

# News Release



***Controller of the State of California - Kathleen Connell***

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***FOR IMMEDIATE RELEASE***

## **STATE CONTROLLER KATHLEEN CONNELL NAMED ONE OF THE "30 SMARTEST PEOPLE IN INVESTING"**

### **CONTROLLER RECOGNIZED FOR IMPLEMENTING REFORMS & ACHIEVING HIGH RETURNS**

**Sacramento, November 19, 2002** – State Controller Kathleen Connell has been named one of the "SmartMoney 30" in *SmartMoney* magazine's annual ranking of important people in the investing world.

Connell, who sits on the boards of CalPERS and CalSTRS, was recognized for implementing reforms through the boards and for using her investment banking background to achieve high returns.

The article noted "Connell... ran her own investment company in the '80s and '90s and that seasoning has helped make the funds savvy market timers." *SmartMoney* noted that CalPERS beat the S&P by almost 20 points for the 12 months ended July, as a result of diversification implemented by Connell. CalPERS and CalSTRS are two of the nation's largest public pension funds.

"I am flattered by the honor *SmartMoney* has bestowed upon me," said Connell. "The magazine's top 30 includes some of the best minds in investing, people I admire very much, and it's a thrill to be part of this ranking."

The *SmartMoney* article, which appears in the December issue, includes strategists, economists, analysts, money managers, investors and watchdogs. Controller Connell was named one of five watchdogs.

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